

Qualified Charitable Donations

Sunbridge Institute is a 501(c)3 nonprofit that relies on donors to help support our mission.

If you are 70.5 years or older, you may be eligible to give a Qualified Charitable Donation (QCD), sometimes referred to as an IRA Charitable Rollover, which allows you to make a gift to Sunbridge from your IRA without paying income tax on the amount transferred. This is a special provision that allows a QCD to be excluded from the taxable income, and, once you are 73 years old, it counts towards one's required minimum distribution (RMD).

Qualifications:

- **Age Requirement:** To make a QCD, you must be at least 70.5 years or older at the time of the gift.
- **Annual Limit:** You can transfer up to \$100,000 per year to charity. For couples who each have an IRA, it's possible to rollover up to \$100,000 per year from each individual IRA.
- **Eligible Accounts:** The QCD must originate from your IRA. Please note that rollovers from 401(k), 403(b), and other retirement plans are not eligible.
- **Direct Transfer:** The QCD must be made directly from your IRA to Sunbridge Institute. Transferring funds to you and then gifting them does not qualify.

Benefits:

- **Tax Efficiency:** Your QCD is excluded from your taxable income for federal tax purposes.
- **Minimum Distribution:** It counts toward your required minimum distribution, which is mandatory starting at age 73; a QCD can be made at 70.5 years even if you are not yet subject to required minimum distributions.
- **Simple Process:** It is a simple one-step distribution from your IRA to Sunbridge, with no complex paperwork.
- **Supporting Education:** Your generous contribution will directly support our mission and help prepare future Waldorf teachers and leaders.

How It Works

1. **Contact Your IRA Administrator:** Be in touch with the financial institution that manages your IRA account to discuss your intention.
2. **Be Aware of Annual Deadlines:** For a QCD to count toward your current year's required minimum distribution, funds generally need to be distributed before your deadline, often December 31.

3. **Select Sunbridge Institute:** Designate our Institute as the recipient of your donation. Our Federal Employment Identification Number (EIN) is 13-3800725.
4. **Authorize the Transfer:** Instruct your IRA administrator to make a tax-free distribution to Sunbridge on your behalf. This direct transfer ensures that the funds are not treated as taxable income.

Please consult with your tax advisor for professional assistance.

Some resources: [IRS](#) / [Fidelity](#)